



Muchhal &  
Gupta

Chartered

Accountants

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Auditor's Report On half yearly Standalone Financial Results and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of,  
Shanti Overseas (India) Limited  
215-216, Vikram Tower, 1st Floor,  
Sapna Sangeeta Road,  
Indore,452001

We have audited the financial results of **M/s Shanti Overseas (India) Limited** for the half year ended **31<sup>st</sup> March 2019** and the year to date results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

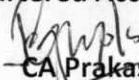
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the half year ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.

Date: 18.05.2019

Place: Indore



For M/s Muchhal & Gupta  
Chartered Accountants

  
CA Prakash Gupta

M.No. 073011

FRN No. 004423C

Shanti Overseas (India) Limited			
Statement of Assets and Liabilities			
Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015			
Audited Standalone Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 31st March, 2019 In Rs. Audited	As at 31st March, 2018 In Rs. Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
(a)	Share capital	7,40,40,000	7,40,40,000
(b)	Reserves and surplus	22,98,19,118	16,09,03,692
(c)	Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>30,38,59,118</b>	<b>23,49,43,692</b>
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
(a)	Long-term borrowings	10,18,30,150	9,68,60,270
(b)	Deferred tax liabilities (net)	70,23,797	54,20,479
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	1,12,668	2,11,563
	<b>Sub-total - Non-current liabilities</b>	<b>10,89,66,615</b>	<b>10,24,92,312</b>
5	Current liabilities		
(a)	Short-term borrowings	30,64,61,680	31,55,14,962
(b)	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,35,46,099	4,26,79,305
(c)	Other current liabilities	4,02,48,121	1,28,47,838
(d)	Short-term provisions	3,25,77,946	2,99,60,034
	<b>Sub-total - Current liabilities</b>	<b>41,28,33,846</b>	<b>40,10,02,139</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>82,56,59,579</b>	<b>73,84,38,143</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
(a)	Fixed assets		
	(i) Tangible Assets	25,61,95,713	18,92,60,903
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
(b)	Goodwill on consolidation	-	-
(c)	Non-current investments	4,57,00,000	4,57,00,000
(d)	Deferred tax assets (net)	-	-
(e)	Long-term loans and advances	58,62,314	66,85,097
(f)	Other non-current assets	67,44,613	87,67,997
	<b>Sub-total - Non-current assets</b>	<b>31,45,02,640</b>	<b>25,04,13,997</b>
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	2,19,35,773	23,10,46,753
(c)	Trade receivables	29,86,55,876	15,25,24,348
(d)	Cash and cash equivalents	1,37,64,094	1,36,57,988
(e)	Short-term loans and advances	14,31,86,301	7,61,20,766
(f)	Other current assets	3,36,14,894	1,46,74,290
	<b>Sub-total - Current assets</b>	<b>51,11,56,939</b>	<b>48,80,24,145</b>
	<b>TOTAL-ASSETS</b>	<b>82,56,59,579</b>	<b>73,84,38,143</b>

**NOTES:-**

- The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 18th May, 2019.
- The Figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for the half year ended 31st March, 2019 are the balancing figures between the audited figures in respect of full financial year and the reviewed figures up to 30th September, 2018.
- The Company has made CSR Activity contribution as prescribed u/s 135 of the Co's act, 2013. The same has been shown under the head other expenditure in P&L a/c.

Place:- Indore  
Date:- 18th May, 2019

For M/s. MUCHHAL & GUPTA  
CHARTERED ACCOUNTANTS

(PRAKASH C. GUPTA)  
PARTNER.  
VI. No. 73011



For & on behalf of the Board of Directors

Mukesh Kacholia

Managing Director  
DIN:- 00376922

# SHANTI OVERSEAS (INDIA) LIMITED

Regd. Off.: 215-216, Vikram Tower, 1st Floor, Indore, (M.P.) 452001

Email id: [cs@shantioverseas.com](mailto:cs@shantioverseas.com), [cfo@shantioverseas.com](mailto:cfo@shantioverseas.com)

Website: [www.shantioverseas.com](http://www.shantioverseas.com)

CIN: L51211MP2011PLC025807

## Statement of Standalone Audited Financial Results for the Half Year and Year Ended on 31st March, 2019

Sr. No.	Particulars	Half Yearly		Yearly	
		31.03.2019 Audited	30.09.2018 Unaudited	31.03.2019 Audited	31.03.2018 Audited
1	<b>Income</b>				
	I. Revenue from operations	1,06,32,26,697	60,66,00,965	1,66,98,27,661	1,34,30,83,341
	II. Other income	33,90,951	15,30,091	49,21,042	24,93,495
	<b>Total Revenue (I + II)</b>	<b>1,06,66,17,647</b>	<b>60,81,31,056</b>	<b>1,67,47,48,703</b>	<b>1,34,55,76,836</b>
2	<b>Expenses</b>				
	a) Cost of material Consumed	74,48,83,466	36,13,77,476	1,10,62,60,942	82,57,67,845
	b) Purchase of Stock in Trade	12,06,69,776	15,13,38,374	27,20,08,150	27,59,40,451
	c) Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	51,08,750	-63,05,479	-11,96,729	3,43,19,475
	d) Employee Benefits Expense	1,51,79,287	1,38,16,133	2,89,95,420	2,53,92,580
	e) Finance Cost	1,66,82,415	1,86,08,558	3,52,90,973	2,51,42,784
	f) Depreciation & Amortisation Expense	1,90,95,981	1,23,61,787	3,14,57,768	89,87,614
	g) Other Expenditure	7,03,31,289	2,97,39,566	10,00,70,855	7,60,89,136
	<b>Total Expenses</b>	<b>99,19,50,963</b>	<b>58,09,36,416</b>	<b>1,57,28,87,380</b>	<b>1,27,16,39,884</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax Expenses (1-2)</b>	7,46,66,684	2,71,94,639	10,18,61,323	7,39,36,952
4	Exceptional items	-	-	-	-
5	<b>Profit/(Loss) before extraordinary items and tax Expenses (3-4)</b>	7,46,66,684	2,71,94,639	10,18,61,323	7,39,36,952
6	Extra ordinary Item	-	-	-	-
7	<b>Profit/(Loss) before tax Expenses (5-6)</b>	7,46,66,684	2,71,94,639	10,18,61,323	7,39,36,952
8	Tax expenses				
	(i) Current Tax	2,01,79,757	66,99,740	2,68,79,497	2,10,19,691
	(ii) Deferred Tax	7,54,410	8,48,908	16,03,318	40,12,381
9	<b>Net Profit (+)/ Loss(-) for the Period (7-8)</b>	5,37,32,518	1,96,45,991	7,33,78,508	4,89,04,880
10	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	7,40,40,000	7,40,40,000	7,40,40,000	7,40,40,000
11	<b>Earning per share of Rs. 10/- each</b>				
(i)	a) Basic (Weighted average basis)	7.26	2.65	9.91	7.31*
	b) Diluted (Weighted average basis)	7.26	2.65	9.91	7.31
11	<b>Earning per share (After Extra ordinary Items) of Rs. 10/- each</b>				
(ii)	a) Basic (Weighted average basis)	7.26	2.65	9.91	7.31
	b) Diluted (Weighted average basis)	7.26	2.65	9.91	7.31

For & on behalf of the Board of Directors



*Mukesh Kacholia*

Mukesh Kacholia  
Managing Director  
DIN:- 00376922

Place:- Indore  
Date:- 18th May, 2019

\*of M/s. MUCHHAL & GUPTA  
CHARTERED ACCOUNTANTS.

*(Prakash C. Gupta)*  
(PRAKASH C. GUPTA)  
PARTNER.  
M. No. 73011

Shanti Overseas (India) Limited				
Reporting of Standalone Audited Segment wise Revenue, Results and Capital Employed				
Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015				
Particulars	Half Yearly		Yearly	
	31.03.2019 Audited	30.09.2018 Unaudited	31.03.2019 Audited	31.03.2018 Audited
<b>1. Segment Revenue</b>				
(a) Segment – Manufacturing	1,05,97,42,587	51,83,92,833	1,57,81,35,420	1,02,55,56,825
(b) Segment – Trading	68,75,060	8,97,38,223	9,66,13,283	40,70,16,551
<b>Total</b>	<b>1,06,66,17,647</b>	<b>60,81,31,056</b>	<b>1,67,47,48,703</b>	<b>1,43,25,73,376</b>
Less: Inter Segment Revenue	-	-	-	-8,69,96,540
<b>Net Segment Revenue</b>	<b>1,06,66,17,647</b>	<b>60,81,31,056</b>	<b>1,67,47,48,703</b>	<b>1,34,55,76,836</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest )</b>				
(a) Segment – Manufacturing	9,56,80,644	4,67,77,245	14,24,57,889	10,56,08,496
(b) Segment – Trading	-43,31,545	-9,74,048	-53,05,593	-65,28,760
<b>Total</b>	<b>9,13,49,098</b>	<b>4,58,03,198</b>	<b>13,71,52,296</b>	<b>9,90,79,736</b>
Less: i) Interest	-1,66,82,415	-1,86,08,558	-3,52,90,973	-2,51,42,784
<b>Total Profit Before Tax</b>	<b>7,46,66,684</b>	<b>2,71,94,639</b>	<b>10,18,61,323</b>	<b>7,39,36,952</b>
<b>3. Segment Assets</b>				
(a) Segment – Manufacturing	67,91,77,029	56,24,13,377	67,91,77,029	57,96,03,159
(b) Segment – Trading	14,64,82,550	15,41,03,444	14,64,82,550	15,88,34,984
<b>Total</b>	<b>82,56,59,579</b>	<b>71,65,16,822</b>	<b>82,56,59,579</b>	<b>73,84,38,143</b>
<b>4. Segment Liabilities</b>				
(a) Segment – Manufacturing	47,71,97,263	42,41,23,283	47,71,97,263	41,73,48,192
(b) Segment – Trading	4,46,03,198	4,22,66,938	4,46,03,198	8,61,46,259
<b>Total</b>	<b>52,18,00,461</b>	<b>46,63,90,221</b>	<b>52,18,00,461</b>	<b>50,34,94,451</b>
<b>5. Capital Employed</b>				
<b>Total</b>	<b>82,56,59,579</b>	<b>71,65,16,822</b>	<b>82,56,59,579</b>	<b>73,84,38,143</b>

For & on behalf of the Board of Directors



*Mukesh Kacholia*

Mukesh Kacholia  
Managing Director  
DIN:- 00376922

Place:- Indore  
Date:- 18th May, 2019

For M/s. MUCHHAL & GUPTA  
CHARTERED ACCOUNTANTS.

*Prakash C. Gupta*  
(PRAKASH C. GUPTA)  
PARTNER.  
M. No. 73011



**Muchhal & Gupta**

Chartered Accountants

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Auditor's Report On consolidated annual financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of,

Shanti Overseas (India) Limited

215-216, Vikram Tower, 1st Floor,

Sapna Sangeeta Road,

Indore,452001

1. We have audited the accompanying Statement of Consolidated Financial Results of Shanti Overseas (India) Limited and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended 31st March 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements ) Regulations,2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"),prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are



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appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements the Statement:
  - a. includes the results of the following entities:
    - i) Shaan Agro Oils & Extractions Private Limited
    - ii) Biograin Protinex Private Limited
  - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
  - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of Group for the year ended 31st March 2019, and for the period from 1st April 2018 to 31st March 2019
5. The consolidated financial results includes the financial statements of 2 subsidiaries , whose interim financial statements/ financial information reflect total assets of Rs. 18,41,54,709 as on 31st March 2019, total revenue of Rs 32,84,85,275, total net profit/(loss) after tax of Rs. (1,03,88,253) for the period from 1st April 2018 to 31st march 2019 as considered in the consolidated financial results.

Our opinion on the Statement is not modified in respect of the above matters.

Date: 18.05.2019

Place: Indore

For M/s Muchhal & Gupta  
Chartered Accountants

  
CA Prakash Gupta

M.No. 073011

FRN No. 004423C



Shanti Overseas (India) Limited			
Statement of Assets and Liabilities			
Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015			
Audited Consolidated Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 31st March, 2019 In Rs. Audited	As at 31st March, 2018 In Rs. Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
(a)	Share capital	7,40,40,000	7,40,40,000
(b)	Reserves and surplus	21,94,30,865	15,94,33,692
(c)	Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>29,34,70,865</b>	<b>23,34,73,692</b>
2	Share application money pending allotment		
3	Minority interest		
4	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	13,94,30,391	14,44,60,470
(b)	Deferred tax liabilities (net)	1,26,34,555	54,20,479
(c)	Other long-term liabilities		
(d)	Long-term provisions	1,12,668	2,11,563
	<b>Sub-total - Non-current liabilities</b>	<b>15,21,77,614</b>	<b>15,00,92,512</b>
5	<b>Current liabilities</b>		
(a)	Short-term borrowings	32,80,66,477	31,55,14,962
(b)	Trade payables		
(i)	total outstanding dues of micro enterprises and small enterprises; and		
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	3,78,58,102	5,83,90,364
(c)	Other current liabilities	5,03,15,330	1,55,49,748
(d)	Short-term provisions	3,34,63,838	3,05,10,985
	<b>Sub-total - Current liabilities</b>	<b>44,97,03,746</b>	<b>41,99,66,059</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>89,53,52,226</b>	<b>80,35,32,262</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	<b>Fixed assets</b>		
(i)	Tangible Assets		
(ii)	Intangible assets		
(iii)	Capital work-in-progress		9,52,10,261
(iv)	Intangible assets under development		
(b)	Goodwill on consolidation		
(c)	Non-current investments		
(d)	Deferred tax assets (net)		
(e)	Long-term loans and advances	58,62,314	72,65,097
(f)	Other non-current assets	69,21,889	1,35,66,667
	<b>Sub-total - Non-current assets</b>	<b>39,20,31,882</b>	<b>30,53,02,929</b>
2	<b>Current assets</b>		
(a)	Current investments		
(b)	Inventories	6,25,61,045	24,03,07,753
(c)	Trade receivables	29,86,63,490	15,25,24,348
(d)	Cash and cash equivalents	1,40,42,938	1,48,57,021
(e)	Short-term loans and advances	9,44,35,841	7,58,65,922
(f)	Other current assets	3,36,17,030	1,46,74,290
	<b>Sub-total - Current assets</b>	<b>50,33,20,344</b>	<b>49,82,29,334</b>
	<b>TOTAL-ASSETS</b>	<b>89,53,52,226</b>	<b>80,35,32,262</b>

**NOTES:-**

- The audit committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 18th May, 2019.
- The above financials have been prepared in accordance with AS-25 Interim Financial Reporting prescribed under section 133 of Companies Act and other recognized accounting practices and policies to the extent applicable.
- The Figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for the half year ended 31st March, 2019 are the balancing figures between the audited figures in respect of full financial year and the reviewed figures up to 30th September, 2018.
- The Company has made CSR Activity contribution as prescribed u/s 135 of the Co's act, 2013. The same has been shown under the head other expenditure in P&L a/c.

Place:- Indore  
Date:- 18th May, 2019



For & on behalf of the Board of Directors

*Mukesh Kacholia*

Mukesh Kacholia  
Managing Director  
DIN:- 00376922

For M/s. MUCHHAL & GUPTA  
CHARTERED ACCOUNTANTS.

*(Prakash C. Gupta)*  
(PRAKASH C. GUPTA)  
PARTNER

M No. 73011



# SHANTI OVERSEAS (INDIA) LIMITED

Regd. Off.: 215-216, Vikram Tower, 1st Floor, Indore, (M.P.) 452001

Email id: [cs@shantioverseas.com](mailto:cs@shantioverseas.com), [cfo@shantioverseas.com](mailto:cfo@shantioverseas.com)

Website: [www.shantioverseas.com](http://www.shantioverseas.com)

CIN: L51211MP2011PLC025807

## Statement of Consolidated Audited Financial Results for the Year Ended on 31st March, 2019

Sr. No.	Particulars	Yearly	
		31.03.2019 Audited	31.03.2018 Audited
1	<b>Income</b>		
	I. Revenue from operations	1,73,47,29,244	1,33,38,22,341
	II. Other income	35,98,737	10,23,495
	<b>Total Revenue (I + II)</b>	<b>1,73,83,27,981</b>	<b>1,33,48,45,836</b>
2	<b>Expenses</b>		
	a) Cost of material Consumed	1,19,01,79,435	82,57,67,845
	b) Purchase of Stock in Trade	27,20,08,150	27,59,40,451
	c) Changes in Inventories of Finished goods, Work in Progress and Stock in Trade	-3,53,76,342	2,50,58,475
	d) Employee Benefits Expense	3,01,39,060	2,53,92,580
	e) Finance Cost	4,03,55,413	2,51,42,784
	f) Depreciation & Amortisation Expense	4,20,88,386	89,87,614
	g) Other Expenditure	10,18,50,049	7,60,24,086
	<b>Total Expenses</b>	<b>1,64,12,44,152</b>	<b>1,26,23,13,834</b>
3	<b>Profit/(Loss) before Exceptional and extraordinary items and tax Expenses (1-2)</b>	<b>9,70,83,829</b>	<b>7,25,32,002</b>
4	Exceptional items	-	-
5	<b>Profit/(Loss) before extraordinary items and tax Expenses (3-4)</b>	<b>9,70,83,829</b>	<b>7,25,32,002</b>
6	Extra ordinary Item	-	-
7	<b>Profit/(Loss) before tax Expenses (5-6)</b>	<b>9,70,83,829</b>	<b>7,25,32,002</b>
8	Tax expenses		
	(i) Current Tax	2,68,79,497	2,10,84,741
	(ii) Deferred Tax	72,14,076	40,12,381
9	<b>Net Profit (+)/ Loss(-) for the Period (7-8)</b>	<b>6,29,90,256</b>	<b>4,74,34,880</b>
10	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	7,40,40,000	7,40,40,000
11	<b>Earning per share of Rs. 10/- each</b>		
(i)	a) Basic (Weighted average basis)	8.51	7.09
	b) Diluted (Weighted average basis)	8.51	7.09
11	<b>Earning per share (After Extra ordinary Items) of Rs. 10/- each</b>		
(ii)	a) Basic (Weighted average basis)	8.51	7.09
	b) Diluted (Weighted average basis)	8.51	7.09

For & on behalf of the Board of Directors



*Mukesh Kacholia*

Mukesh Kacholia  
Managing Director

or M/s. MUCHHAL & GUPTA  
DIN:- 00376922  
CHARTERED ACCOUNTANTS.

*(Prakash C. Gupta)*  
(PRAKASH C. GUPTA)  
PARTNER

M. No. 73018

Place:- Indore

Date:- 18th May, 2019

**Shanti Overseas (India) Limited**

**Reporting of Consolidated Audited Segment wise Revenue, Results and Capital Employed**

**Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Particulars	Yearly	
	31.03.2019 Audited	31.03.2018 Audited
<b>1. Segment Revenue</b>		
(a) Segment – Manufacturing	1,64,17,14,698	1,02,40,86,825
(b) Segment – Trading	9,66,13,283	40,70,16,551
<b>Total</b>	<b>1,73,83,27,981</b>	<b>1,43,11,03,376</b>
Less: Inter Segment Revenue	-	-9,62,57,540
<b>Net Segment Revenue</b>	<b>1,73,83,27,981</b>	<b>1,33,48,45,836</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest )</b>		
(a) Segment – Manufacturing	14,27,44,835	10,41,38,496
(b) Segment – Trading	-53,05,593	-64,63,710
<b>Total</b>	<b>13,74,39,242</b>	<b>9,76,74,786</b>
Less: i) Interest	-4,03,55,413	-2,51,42,784
<b>Total Profit Before Tax</b>	<b>9,70,83,829</b>	<b>7,25,32,002</b>
<b>3. Segment Assets</b>		
(a) Segment – Manufacturing	82,56,83,548	70,77,25,002
(b) Segment – Trading	6,96,68,678	9,58,07,260
<b>Total</b>	<b>89,53,52,226</b>	<b>80,35,32,262</b>
<b>4. Segment Liabilities</b>		
(a) Segment – Manufacturing	55,72,78,162	48,39,12,311
(b) Segment – Trading	4,46,03,197	8,61,46,259
<b>Total</b>	<b>60,18,81,359</b>	<b>57,00,58,570</b>
<b>5. Capital Employed</b>		
<b>Total</b>	<b>89,53,52,226</b>	<b>80,35,32,262</b>

For & on behalf of the Board of Directors



*Mukesh Kacholia*

Mukesh Kacholia  
Managing Director  
DIN:- 00376922

Place:- Indore

Date:- 18th May, 2019

\* or M/s. MUCHHAL & GUPTA  
CHARTERED ACCOUNTANTS.

*(Prakash C Gupta)*  
(PRAKASH C GUPTA)  
PARTNER.  
M. No. 73011