

7<sup>th</sup> January, 2023

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051

**Subject: Disclosure of results of remote e-voting and voting at the Extraordinary General Meeting (EGM) held on 6<sup>th</sup> January, 2023**

**Symbol: SHANTI**

Dear Sir/ Ma'am,

With reference to the captioned subject, we are enclosing herewith the details of voting results (remote e-voting and voting at the EGM) of the Extraordinary General Meeting held on 6<sup>th</sup> January, 2023 at 12.30 P.M. at 203, 2<sup>nd</sup> Floor, N.M. Verge, 8/5 Yeshwant Niwas Road, Indore (M.P.) – 452003

The details of the voting results (along with the Scrutinizer's Report) are enclosed herewith.

Kindly take the aforementioned information on records.

Thanking you,

Yours faithfully,

**For Shanti Overseas (India) Limited**

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KARUNA KACHOLIA  
KACHOLIA Date: 2023.01.07  
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**Karuna Kacholia**  
**Whole Time Director**  
**(DIN: 09307230)**

Enclosure: A/a

<b>General information about company</b>	
<b>NSE Symbol</b>	SHANTI
<b>ISIN</b>	INE933X01016
<b>Name of the Company</b>	SHANTI OVERSEAS (INDIA) LIMITED
<b>Type of meeting</b>	EGM
<b>Date of the meeting / <del>Date of declaration of results (in case of Postal Ballot)</del></b>	6 <sup>th</sup> January, 2023
<b>Start time of the meeting</b>	12.30 P.M.
<b>End time of the meeting</b>	1.00 P.M.

<b>Scrutinizer Details</b>	
<b>Name of the Scrutinizer</b>	Archna Maheshwari
<b>Firms Name</b>	Archna Maheshwari & Co.
<b>Qualification</b>	B.Com, LLB & CS
<b>Membership Number</b>	F9436
<b>Date of Board Meeting in which appointed</b>	13 <sup>th</sup> December, 2022
<b>Date of Issuance of Report to the Company</b>	7 <sup>th</sup> January, 2023

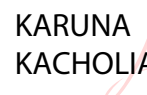
<b><u>Voting Results</u></b>	
<b>Date of the EGM</b>	06/01/2023
<b>Total Number of Shareholders on record date</b>	1803
<b>No. of Shareholders Present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	3 13
<b>No. of Shareholders Attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public:	N.A. N.A.

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Resolution (1)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes			
Description of resolution considered					Divestment of entire investment of the Company in its Material Subsidiary.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	58,18,500	0	0.00	0	0	0.00	0.00
	Poll		58,18,500	100.00	58,18,500	0	100.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		58,18,500	58,18,500	100.00	58,18,500	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	52,87,500	0	0	0	0	0.00	0.00
	Poll		9,14,838	17.30	9,14,838	0	100.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		52,87,500	9,14,838	17.30	9,14,838	0	100.00
Total		1,11,06,000	67,33,338	60.63	67,33,338	0	100.00	0.00
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non-Institutions	0


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Resolution (2)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					Yes			
Description of resolution considered					Regularised the appointment of Mr. Mukesh Kacholia (DIN: 00376922) as a Whole Time Director of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	58,18,500	0	0.00	0	0	0.00	0.00
	Poll		58,18,500	100.00	58,18,500	0	100.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		58,18,500	58,18,500	100.00	58,18,500	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0	0.00	0	0	0.00
Public- Non Institutions	E-Voting	52,87,500	0	0.00	0	0	0.00	0.00
	Poll		9,14,838	17.30	9,14,838	0	100.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		52,87,500	9,14,838	17.30	9,14,838	0	100.00
Total		1,11,06,000	67,33,338	60.63	67,33,338	0	100.00	0.00
Whether resolution is Pass or Not.							Yes	
Details of Invalid Votes								
Category						No. of Votes		
Promoter and Promoter Group						0		
Public Institutions						0		
Public - Non-Institutions						0		

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**Form –MGT-13**  
**Report of Scrutinizer(s)**  
**[Pursuant to Section 108 and 109 of the Companies Act, 2013 and**  
**Rule 20 & 21(2) of the Companies (Management and Administration) Rules, 2014]**

**To,**  
**The Chairman**  
**Shanti Overseas (India) Limited**  
**(CIN: L74110MP2011PLC025807)**  
**203, 2<sup>nd</sup> Floor, N.M. Verge,**  
**8/5 Yeshwant Niwas Road,**  
**Indore (M.P.) – 452003**

**Subject: Consolidated Scrutinizer's Report on remote e-voting/poll at the Extraordinary General Meeting of Shanti Overseas (India) Limited held on Friday, the 6<sup>th</sup> January, 2023 at 12:30 P.M. at 203, 2<sup>nd</sup> Floor, N.M. Verge, 8/5 Yeshwant Niwas Road, Indore (M.P.) - 452003**

Dear Sir,

I, Archna Maheshwari, Practicing Company Secretary, having office at "Kamal Kripa", 97, Jaora Compound, Indore - 452001 (M.P) was appointed as Scrutinizer by the Board of Directors of Shanti Overseas (India) Limited (the Company) for the purpose of scrutinizing remote e-voting process (remote e-voting) pursuant to section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time and poll taken in respect of the below mentioned resolution(s), at the Extraordinary General Meeting of the members of the Company, held on Friday, the 6<sup>th</sup> January, 2023 at 12:30 P.M. at 203, 2<sup>nd</sup> Floor, N.M. Verge, 8/5 Yeshwant Niwas Road, Indore (M.P.) - 452003:

1. The Compliance with the provisions of the Companies Act, 2013 and the rules made there under relating to voting through electronic means (by remote e-voting) is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour, against or invalid, if any, to the Chairman on the resolutions, based on the polling papers and reports generated from the remote e-voting system as provided by Link Intime India Private Limited.
2. In accordance with the Notice of the Extraordinary General Meeting sent to the shareholders, the remote e-voting opened at 9.00 A.M. on 3<sup>rd</sup> January, 2023 and closed at 5.00 P.M. on 5<sup>th</sup> January, 2023.
3. The equity shareholders as on 30<sup>th</sup> December, 2022 (cut-off date) were entitled to vote on the resolutions stated in the Notice of the Extraordinary General Meeting of the Company.

**ARCHNA**  
**MAHESHWARI**

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DN: cn=Archna, o=Personal,  
2.5.4.20=f4889652b4fb32d5151e8fced93226c48625c878d12  
3212111c11594ed02ee, postalCode=452016, st=MAHARASHTRA  
INDIA  
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includeEmail=False;38c2b2138, c=IN, o=ARCHNA MAHESHWARI,  
st=INDORE, title=8486, pseudonym=848620210614142036848,  
email=ARCHNA.AGARGMAIL.COM  
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4. After the time fixed for closing of the e-voting i.e. 5.00 P.M. on 5<sup>th</sup> January, 2023 and polling process during the EGM concluded at 1.00 P.M. on 6<sup>th</sup> January, 2023, a final electronic report of the e-voting was generated by me by accessing the data available to me from the website of Link Intime India Private Limited i.e. <https://instavote.linktime.co.in.>, the authorized agency to provide e-voting facility. Data regarding the e-votes was diligently scrutinized.
5. After the time fixed for closing of the poll by the Chairman, a ballot box was kept for polling and was sealed in my presence with due identification marks placed by me. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and Link Intime India Private Limited, the Registrar and Share Transfer Agent of the Company and the authorizations/proxies lodged with the Company.
6. I did not find any e-votes/poll papers invalid.
7. The result of the e-votes/ poll is as under:

**(a) Resolution No. 1 :**

Approved the divestment of entire investment of the Company in its material subsidiary in accordance with Regulation 24 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**(i) Voted in favour** of the resolution:

Mode of Voting	Number of members voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
<b>Physical</b>	16	67,33,338	100.00
<b>E-Voting</b>	0	0	0
<b>Total</b>	<b>16</b>	<b>67,33,338</b>	<b>100.00</b>

**(ii) Voted against** the resolution:

Mode of Voting	Number of members voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
<b>Physical</b>	0	0	0
<b>E-Voting</b>	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**(iii) Invalid** votes:

Mode of Voting	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
<b>Physical</b>	0	0
<b>E-Voting</b>	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**ARCHNA  
MAHESHWARI**

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MAHESHWARI, o=NDCE, st=RAJ,  
postalCode=386203200144202644,  
email=ARCHNA.AGAR@GMAIL.COM  
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**(b) Resolution No. 2 :**

Regularised the appointment of Mr. Mukesh Kacholia (DIN: 00376922) as a Whole Time Director of the Company.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
<b>Physical</b>	16	67,33,338	100.00
<b>E-Voting</b>	0	0	0
<b>Total</b>	<b>16</b>	<b>67,33,338</b>	<b>100.00</b>

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
<b>Physical</b>	0	0	0
<b>E-Voting</b>	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) **Invalid** votes:

Mode of Voting	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
<b>Physical</b>	0	0
<b>E-Voting</b>	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

8. List of equity shareholders who voted “FOR”, “AGAINST” for each resolution and all other relevant records relating to poll and remote e-voting were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Place: Indore

Date: 7<sup>th</sup> January, 2023

**For Archna Maheshwari & Co.  
Company Secretaries**

**ARCHNA**

**MAHESHWARI**

**Archna Maheshwari**

**Proprietor**

**FCS No.:9436**

**CP No.:12034**

**(Peer Review Certificate No.1947/2022)**

**UDIN: F009436D002907947**

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2378a69181, ou=ARCHNA MAHESHWARI, o=INDORE, st=MH,  
pseudoIp=04820210014142036946, email=ARCHNA.AGARU@GMAIL.COM  
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