

6th June, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex Bandra East,
Mumbai – 400051

Sub.: Intimation regarding sale of shares of Wholly Owned Subsidiary Company

Scrip Code: SHANTI

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held on 5th June, 2023 approved to sell and transfer 10,000 (100.00%) Equity Shares of Rs. 10/- each held in its Wholly Owned Subsidiary i.e. Biograin Protinex Private Limited.

Consequently, after transfer of said shares, Biograin Protinex Private Limited will cease to be Wholly Owned Subsidiary of the Company.

Details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. CIR/CFD/CM D/4/2015 dated 9th September, 2015 is given in Annexure -A enclosed.

Kindly take this information on record.

Thanking you,

Yours faithfully,
For Shanti Overseas (India) Limited

Karuna Kacholia
Whole Time Director
DIN: 09307230

Annexure -A

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	For the financial year ended on 31 st March, 2023: Turnover – Rs. NIL (0.00%) Net worth –Rs.100000/- (0.001%)
2	Date on which the agreement for sale has been entered into	No formal agreement entered into, the Board of Directors of the Company approved sale in its meeting held on 5 th June, 2023
3	The expected date of completion of sale / disposal	By 5 th June, 2023
4	Consideration received from such sale / disposal	The total consideration to be received- Rs. 1,00,000/-
5	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Shares are being sold to the following persons belonging to promoter/ promoter group: 1. Mr. Ayush Kacholia No. of shares to be bought: 5,000 2. Mrs. Karuna Kacholia No. of shares to be bought: 5,000
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes, the transaction falls within related party transactions. The shares are sold on face value, above the book value, hence on arms length.
7	In case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable